



AUSTRALIAN PROPERTY MARKET

IN 2015: 3 THINGS YOU NEED TO KNOW

A stylized, light blue graphic of a city skyline with various building shapes and rounded cloud-like elements at the top, set against a light blue gradient background.

1. Property prices aren't slowing down.

Sydney and Melbourne saw the biggest increases with an annual growth rate of **15.0%** and **9.0%**, respectively.



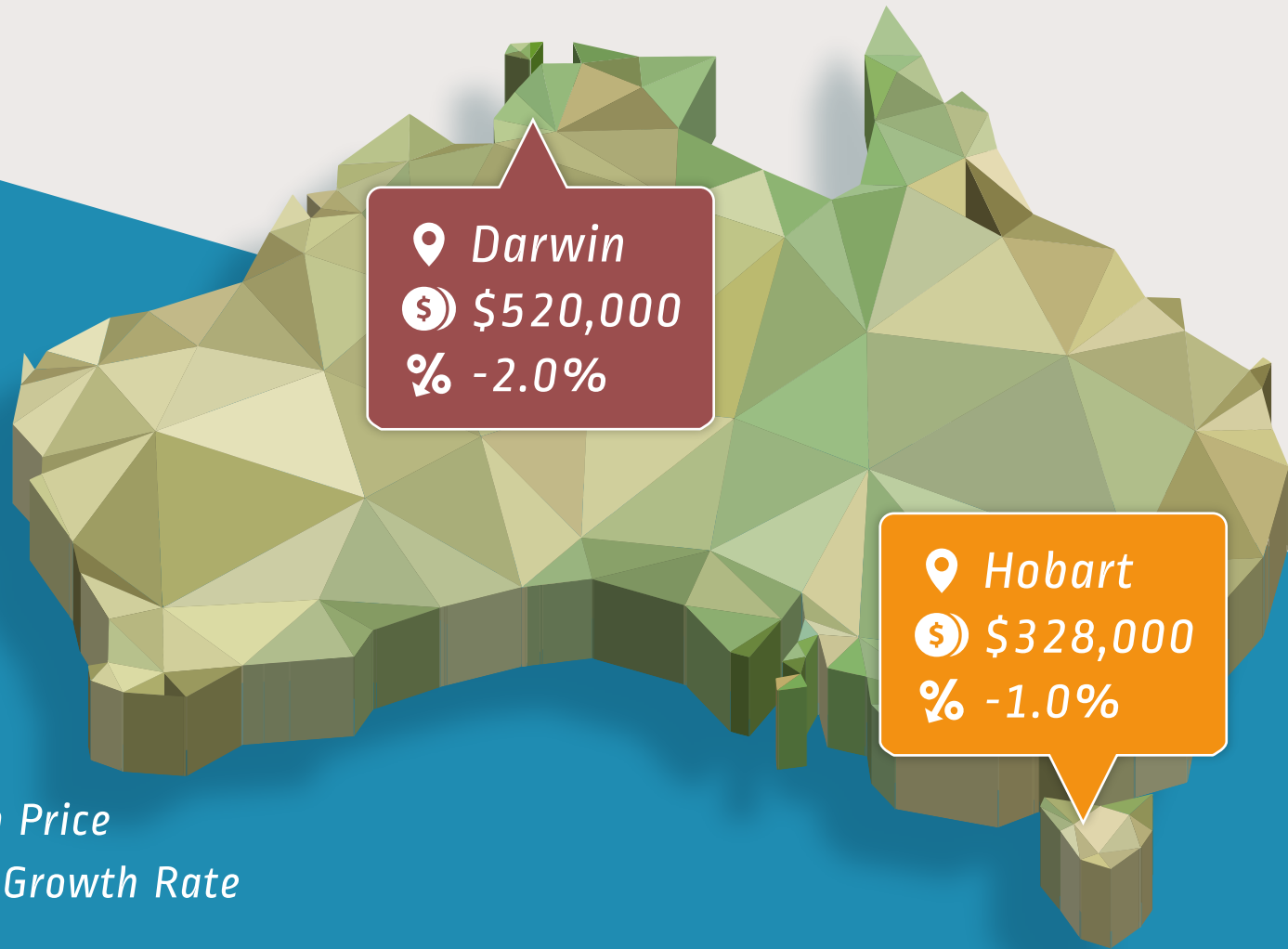
📍 Sydney
💰 \$752,000
📈 15.0%

📍 Melbourne
💰 \$570,000
📈 9.0%

- 📍 City
- 💰 Median Price
- 📈 Yearly Growth Rate

Source : May Property Snapshot, MyRPdata

Disclaimer: Median prices are based on sales over the three months to May 2015 and the figures are the combined median for houses and units. The growth rate accounts for the change in capital city median property prices between 30 May 2014 and 30 May 2015.



📍 City

💰 Median Price

% Yearly Growth Rate

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City	Median price	Yearly Growth rate
Perth	\$510,000	0.7%
Adelaide:	\$400,000	1.7%
Melbourne:	\$570,000	9.0%
Sydney:	\$752,000	15.0%
Canberra:	\$550,000	2.4%
Hobart :	\$328,000	-1.0%
Brisbane:	\$463,000	3.1%
Darwin :	\$520,000	-2.0%

2. Australia has the lowest interest rates of all time.

In May, Reserve
Bank of Australia



reduced the official cash rate to

2.00%

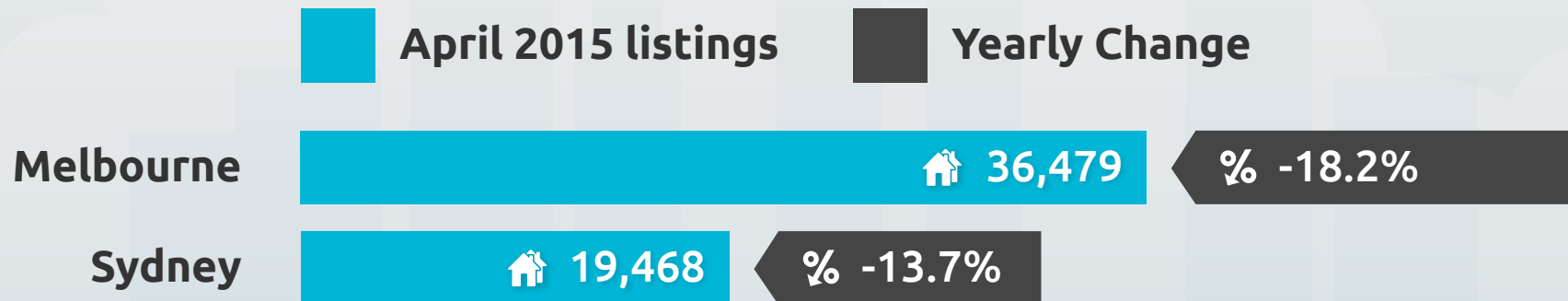
the lowest it's been in history.

The RBA hasn't yet ruled out further rate cuts for later this year but there's really no telling when a rate hike is around the corner.



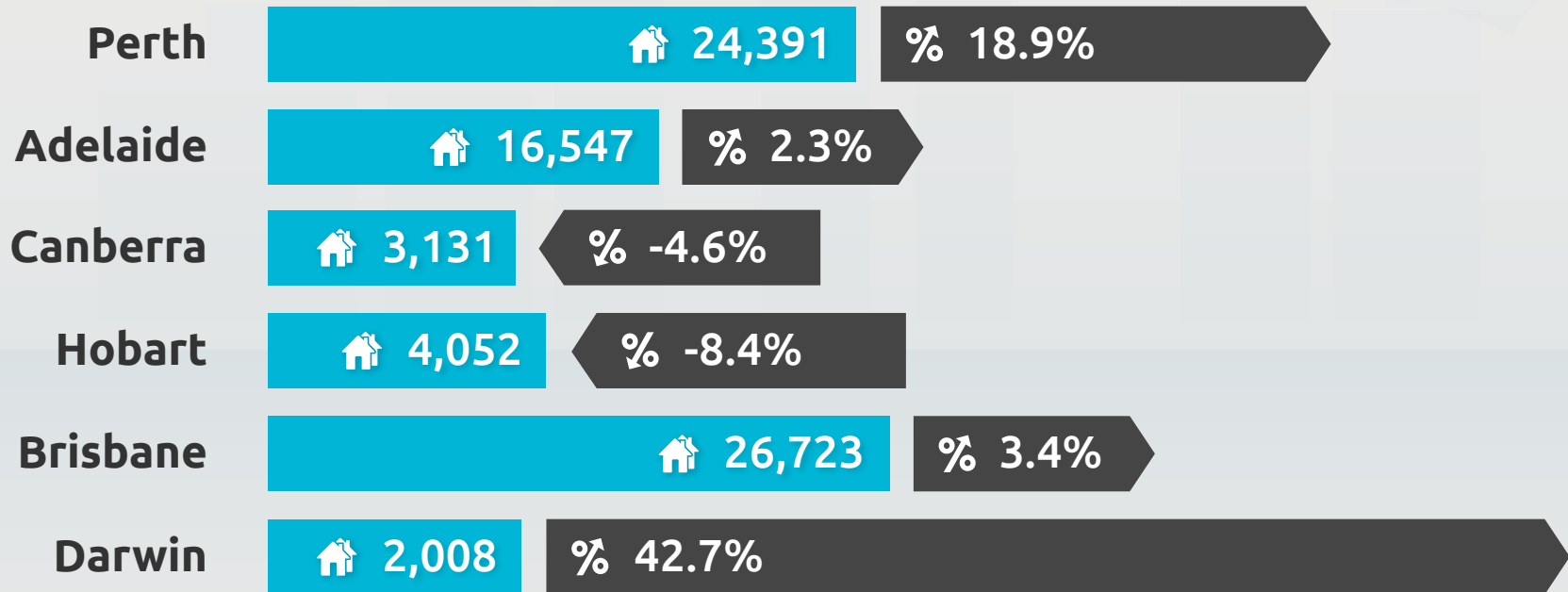
3. It's still an investors' market.

The total number of residential property up for sale fell to **347,966** in April 2015, falling **0.1%** from a year earlier.



Melbourne and Sydney recorded the heaviest falls, declining by 18.2% and 13.7% respectively. It's a sign that more people are holding onto property and points to an investors' market.

■ April 2015 listings ■ Yearly Change



Source: SQM Research, *Property Listings Report*, May 2015.



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