



4 things you wanted to know about  
**YOUR CREDIT FILE**  
(but were afraid to ask)

## 1. What is a credit enquiry?



Every time you apply for credit, a credit enquiry is recorded on your credit file. This can negatively affect your credit score.

**Our experts say:** Even 3 enquiries on your credit file in the last 6 months can get you declined.



## 2. How long does information remain on my credit file?

Debt repayment history 2 years



Enquiries, defaults, court writs, summons & judgments 5 years



Defaults (clearout) & Part IX 5 years



bankruptcy history 7 years



Last known address & employer Indefinitely



**Did you know:**

A default is marked as a "clearout" if the lender cannot contact you.





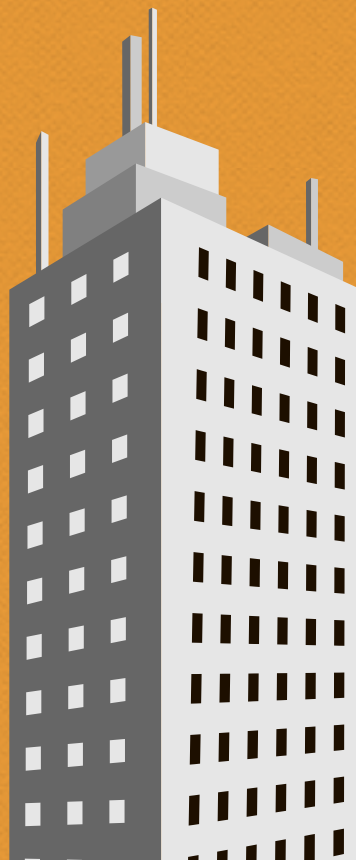
### 3. Who maintains my credit file?

Veda Advantage

Dun and Bradstreet

Tasmanian Collection  
Service

Experian

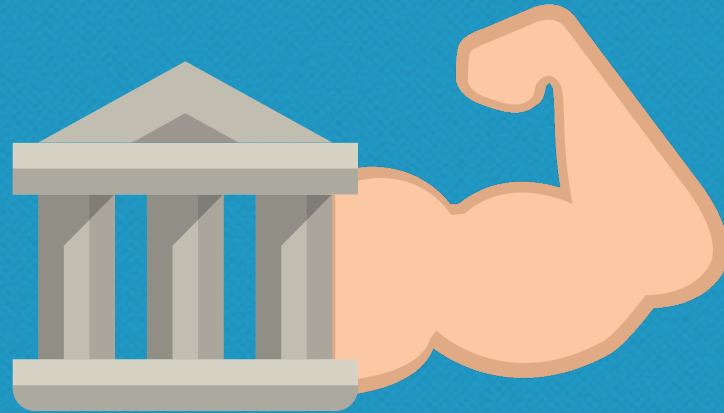


**Our experts say:** You can get a **FREE** copy of your credit file from your credit agency or your mortgage broker.





4. Can I still get a home loan if I have a default?



**YES!**

**Apply with a lender who accepts  
borrowers with defaults!**



# the facts



**6** out of **10**

Australians have not heard  
about credit reporting.

*Sources:*

Australian Retail Credit Association  
Dun and Bradstreet

# the facts



Only  
**10%**  
of Australians have  
seen their credit file.

*Sources:*

Australian Retail Credit Association  
Dun and Bradstreet



# the facts



# 14%

of Australians have  
**a default or  
other black mark  
on their credit file.**

*Sources:*

Australian Retail Credit Association  
Dun and Bradstreet



HomeLoan  
experts

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