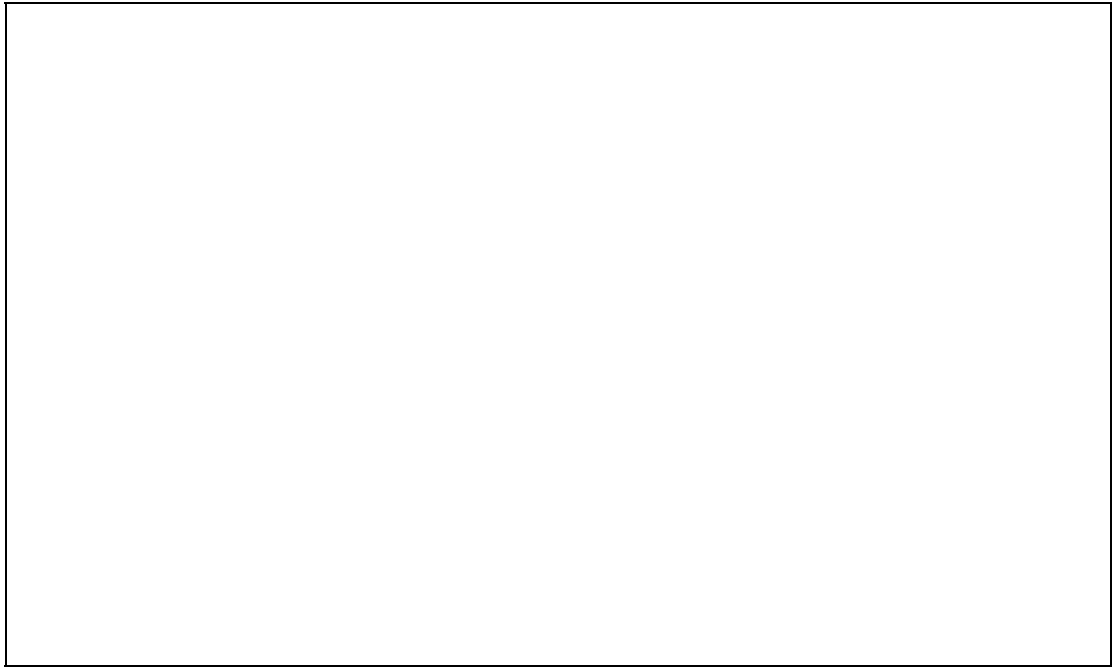


# Checklist for buying a franchise

- ☐ Do your skills and past experience match the franchise? List them below:

*Notes:*

- ☐ Business contacts you can leverage to run a venture or provide you with mentoring:



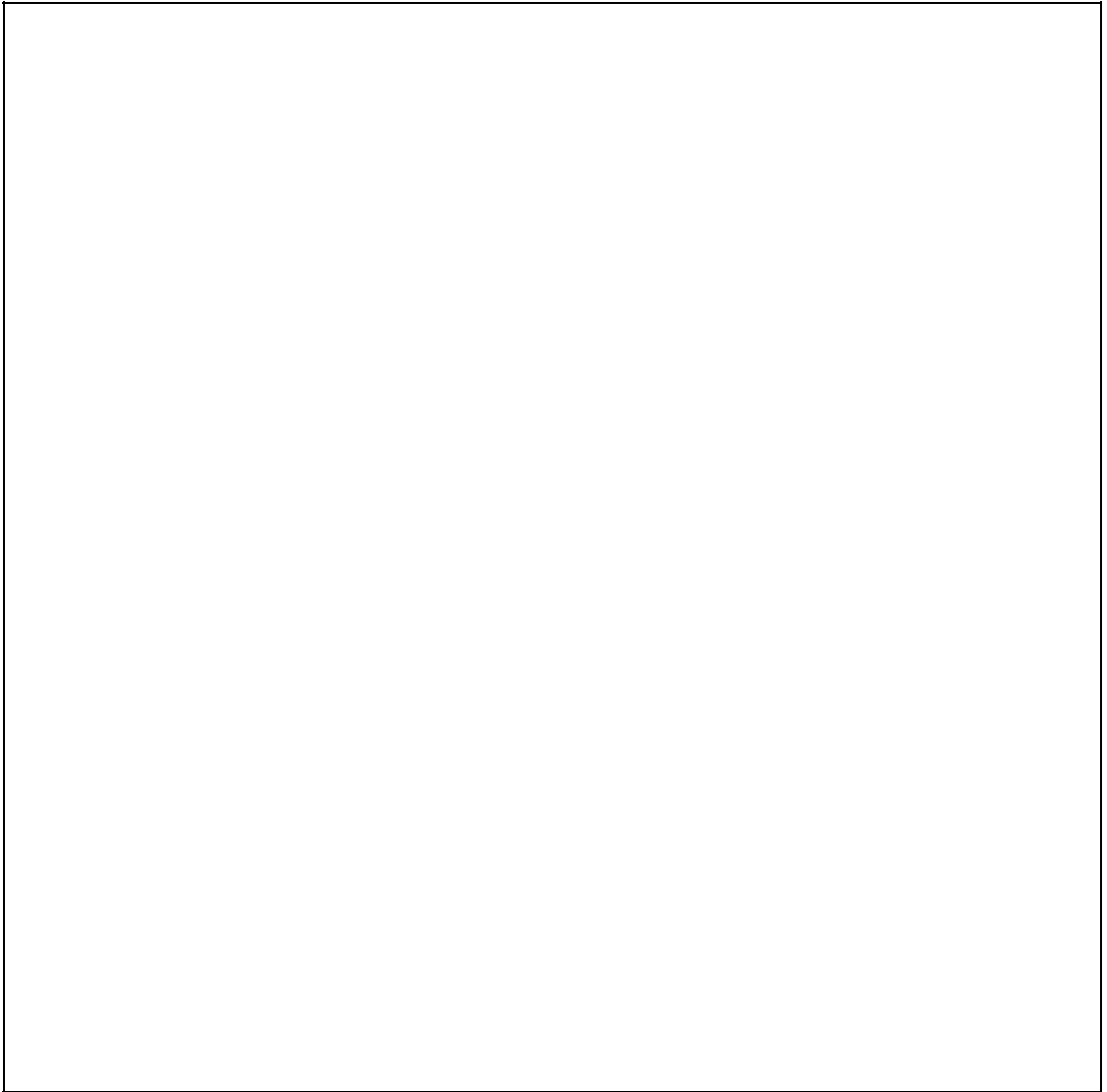
Red flags to look out of in the terms and conditions of a franchise agreement/contract:

- ☐ Identify whether the franchisor is, in fact, a genuine business and be prepared to walk away.
- ☐ Speak to current and former franchisees about the system and their relationship with the franchisor
- ☐ Seek advice from a lawyer, accountant and business adviser
- ☐ Question any franchisor that asks you to provide a deposit before signing the franchise agreement.
- ☐ Identify the cooling off period before signing the agreement (be sure to check this)
- ☐ Identify your rights and responsibilities particularly as it pertains to the lease.
- ☐ Negotiate and/or include provisions on dispute resolution and seek legal advice if needed.

Write down a list of previous franchisees from the last 3 years and their contact details. Ask them about their experience with the franchisor:

A large, empty rectangular box with a thin black border, occupying the upper half of the page. It is intended for the user to write down a list of questions about running a franchise.

- Write down a list of questions you had about running the franchise:



Link to website: [Franchise Loans](#)