

We have calculated that the following funding position is to apply. The funding position below confirms that there are adequate funds available to complete the transaction.

FUNDING POSITION WORKSHEET

Funds Required		Funds Available		
Purchase Amount	\$600,000 Loan Sought		\$588,007	
Refinance Amount	\$0			
Stamp Duty – First Home Buyer – Stamp Duty Waive Off	\$0			
Titles Office – Mortgage Registration	\$146	Additional Funds Required		
Titles Office – Mortgage Discharge	\$0	Own Savings \$34,0		
Titles Office – Transfer of Land	\$146		, - ,	
Establishment Fee – Approx.	\$450			
Legal Costs – Approx	\$1,200			
Discharge Cost	\$0			
Lenders Mortgage Insurance	\$24,187			
Other/Sundries	\$0			
SubTotal Funds Required	\$626,130	Total Lend	\$588,007	
Deposit already paid	- \$0	Total Security	<u>\$600,000</u>	
		Loan Value Ratio	93.97% (98.00% inc. LMI)	
Total Funds Required	\$626,130	Total Funds Available	\$627,007	

Funds Surplus: \$877

Note* - The fees quoted above are estimations as advised by the various lenders and government bodies. Final fees will be quoted on the Letter Of Offer from the lending institution that you choose to proceed with.

Disclaimer:

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Property 1 (Purch	ase)				Owner Occupied NSW
				Security:	House
Value/Purchase Price \$600,000	\$600,000	Purchase Stamp Duty	\$0	Current Loar Balance	
	Transfer Fees	\$146	Total Costs	\$1,943	
		Registration Fees	\$146	Deposi	t \$0
		Discharge Fees	\$0	Loan Requested	\$563,820
		Lender Setup Fees	\$450	LVF	R 93.97%
		Client Legal Fees	\$1,200		
		Discharge Cost	\$0		
		Other/Sundries	\$0		