

Request to Release Security

Use this form to: Request the release of CUA's interest in a security you have provided.
 For Refinance Requests, please ensure this form is provided to the incoming Financial Institution
CUA requires a minimum of 15 business days to release a security, following receipt of a fully completed and signed request.

A MEMBER DETAILS (Use an additional form if more than 3 people are parties to the loan)

Member name (1):	<input type="text"/>	Member number:	<input type="text"/>
Member name (2):	<input type="text"/>	Member number:	<input type="text"/>
Member name (3):	<input type="text"/>	Member number:	<input type="text"/>
Primary contact name:	<input type="text"/>		
Contact number:	<input type="text"/>	Email address:	<input type="text"/>
Following settlement, my/our address will be:			
Address:	<input type="text"/>		
Suburb:	<input type="text"/>	State:	<input type="text"/>
		Postcode:	<input type="text"/>

B PROPERTY/SECURITY(S) TO BE RELEASED (Use an additional form if more than 2 securities are applicable to the loan)

Security(s) to be released is a property - complete the property address below.

Property (1): Address:

Suburb: State: Postcode:

Property (2): Address:

Suburb: State: Postcode:

Security(s) to be released is not a property - complete the details below including a description
 (e.g. vehicle make, model, rego, or term deposit account number).

Details of security (1) - security type is: Term deposit Vehicle

C SETTLEMENT TYPE

Reason(s) for request (see section H for definitions):

Sale of Property - Settlement

Section 27 (Victoria) - Anticipated Settlement Date:

Partial release

Refinance - Financial Institution you are refinancing to:

- What is the main reason for refinancing?

Loan has been repaid (nil debt no settlement)

D ACCOUNT PAYMENT DETAILS

Loan Account numbers(s):

Please credit any surplus funds from the sale settlement to my/our account
 (CUA accounts only): Account number:

Please debit the release fees and any shortfall of funds from my/our account.
If an account is not provided, your Prime Access account will be nominated. Account number:

E REPRESENTATIVE DETAILS/SETTLEMENT CONTACT

I am acting on my own behalf **OR**

Please liaise with the following representative that I have appointed to act on my behalf:

Solicitor/conveyance - SALE Financial Institution - REFINANCE

Name/FI: Reference:
Email: Phone No:

F LOAN HAS BEEN REPAID - Finalisation letter and Certificate of Title if applicable

Where would you like the final correspondence sent?

Address:

Suburb: State: Postcode:

OR - Would you prefer for your final correspondence to be emailed?

Email:

G LOAN HAS BEEN REPAID - Finalisation letter and Certificate of Title if applicable

Authority must be signed by all parties to the loan(s).

I/We authorise CUA to provide my/our appointed representatives or other financial institutions detailed in section E above with:

- Any amount(s) required to payout loan(s).
- Any applicable documentation required in relation to the security being released.
- Any other information required about my/our accounts and securities, and, where applicable, our conduct with regard to accounts.

I/We understand and agree that:

- I/We will pay all monies due to CUA and all applicable fees, in accordance with the Terms and Conditions of the account/s, including any fees payable to third parties such as agents and government bodies.
- I/We will pay a valuation fee, if a valuation is required by CUA.
- If any error is made in calculating settlement amounts, I/we are liable for any amount outstanding.
- CUA will cancel and place a hold on accounts where applicable, and will cancel all facilities linked to the account/s that are being paid out.
- I/We are responsible for updating any direct debit arrangements that draw from accounts being paid out or closed, and CUA is not liable for any payment rejections and associated dishonour fees if I/we do not update these arrangements.
- I/We will make no drawings from impacted accounts, including redraws, from 3 business days prior to settlement.
- CUA is not responsible for depositing surplus funds if an account number is not provided by me/us in the account payment details section above.

Member signature (1):

Full name:

Date:

Member signature (2):

Full name:

Date:

Member signature (3):

Full name:

Date:

H DEFINITIONS

Full release - where the full amount of a loan(s) is to be repaid and the pledge security(s) are to be released.

Partial release - where a portion of the security pledged to a loan(s) is to be released. Note: If you want to swap/substitute one security for another, this is NOT the correct form.

Section 27 is required (Victoria only) - Section 27 of the Sale of Land Act says that the deposit paid by a Purchaser on the purchase of real estate can be released prior to settlement in certain circumstances. Speak with your solicitor if you would like to know more.

Loan has been repaid (nil debt) - where you have completed your loan repayments in full.

Refinance to another financial institution - pay off your existing CUA loan(s) with the proceeds from a new, non CUA loan, that uses the same security

Once you have completed this form:

 Email to release.requests@cua.com.au