



Request to Release Security

Please fax request to: 07 3360 1320

Use this form to request the release of CUA's interest in a security you have provided.

CUA requires a minimum of 10 business days to release a security, following receipt of a **fully completed and signed** request. Please note however, timeframes for processing partial release requests will be dependent on individual request requirements.

SECTION A: MEMBER DETAILS (Use an additional form if more than 3 people a	re parties to the loan)				
Member name (1):	Member number:				
Member name (2):	Member number:				
Member name (3):	Member number:				
Primary contact name:					
Work phone number: Mobile phone number:	Home phone number:				
Email address:					
Following settlement, my/our address will be:					
Address:					
Suburb: State: Post	tcode:				
Section B: PROPERTY/SECURITY(S) TO BE RELEASED (Use an additional form if r	more than a securities are applicable to the loan)				
Security(s) to be released is a property – complete the property address below.					
Property (1): Address:					
Suburb: State: Postco	ode: Sale price:				
Property (2): Address:					
Suburb: State: Postco	ode: Sale price:				
Property (3):Address:					
Suburb: State: Postco	ode: Sale price:				
Security(s) to be released is not a property – complete the details below including a description (e.g. vehicle make, model, rego, or term deposit account number).					
Details of security (1) – security type is: Term deposit Vehicle					
Details of security (2) – security type is:					
Details of security (3) – security type is: Term deposit Vehicle					

SECTION C: SETTLEMENT TYPI				
Reason(s) for request (see section H	for definitions):			
Full release				
Partial release				
Section 27 is required (Victoria	only)			
Refinance to another financial	institution			
Loan has been repaid (nil debt)				
Anticipated settlement/ payout date		please provide if known)		
Anticipated Sectionics payons and	, , , , , , , , , , , , , , , , , , ,			
SECTION D: ACCOUNT PAYME	ENT DETAILS (Note: All requests a	re subject to CUA approval)		
Account number(s):	To be paid in full and limit cancelled	Desired amount to be paid		
		\$		
		\$		
	Yes No, if no \rightarrow	\$		
Please credit any surplus funds to m	y/our account (CUA accounts only):			
Account number:				
	y shortfall of funds from my/our account			
Account number:	(We will contact you prio	or to debiting a shortfall amount)		
SECTION E: REPRESENTATIVE	DETAILS			
I am acting on my own behalf				
Or				
		t war, babalf		
	representative that I have appointed to a			
Solicitor/conveyancer	Other financial institution	Other		
Company name:		Reference:		
Contact name:		Phone number:	Fax number:	
SECTION F: LOAN HAS BEEN REPAID				
Where would you like the documents sent? By registered mail to my residential address as provided in section A above				
Or .				
By registered mail to my authorised representative as provided in section E above. Please provide address:				
Address:				
Suburb: Postcode:				
State				
Or To my powert branch.				
To my nearest branch:				
Branch name:		·		
Name of person who will collect the				

SECTION G: RELEASE AND VARIATION AUTHORITY

Authority must be signed by all parties to the loan(s).

I/We authorise CUA to provide my/our appointed representatives or other financial institutions detailed in section E above with:

- Any amount(s) required to payout loan(s).
- Any applicable documentation required in relation to the security being released.
- Any other information required about my/our accounts and securities, and, where applicable, our conduct with regard to accounts.

I/We understand and agree that:

- I/We will pay all monies due to CUA and all applicable fees, in accordance with the Terms and Conditions of the account/s, including any fees payable to third parties such as agents and government bodies.
- I/We will pay a valuation fee, if a valuation is required by CUA.
- If any error is made in calculating settlement amounts, I/we are liable for any amount outstanding.
- · CUA will cancel and place a hold on accounts where applicable, and will cancel all facilities linked to the account/s that are being paid out.
- I/We are responsible for updating any direct debit arrangements that draw from accounts being paid out or closed, and CUA is not liable for any payment rejections and associated dishonour fees if I/we do not update these arrangements.
- I/We will make no drawings from impacted accounts, including redraws, from 3 business days prior to settlement.
- CUA is not responsible for depositing surplus funds if an account number is not provided by me/us in the account payment details section above.

Member signature (1):	
Full name:	Date:
Member signature (2):	
Full name:	Date:
Member signature (3):	
Full name:	Date:

SECTION H: DEFINITIONS

Full release - where the full amount of a loan(s) is to be repaid and the pledge security(s) are to be released.

Partial release - where a portion of the security pledged to a loan(s) is to be released. **Note:** If you want to swap/substitute one security for another, this is NOT the correct form.

Section 27 is required (Victoria only) - Section 27 of the Sale of Land Act says that the deposit paid by a Purchaser on the purchase of real estate can be released prior to settlement in certain circumstances. Speak with your solicitor if you would like to know more.

Refinance to another financial institution - pay off your existing CUA loan(s) with the proceeds from a new, non CUA loan, that uses the same security. **Loan has been repaid (nil debt) -** where you have completed your loan repayments in full.