

# 20 WAYS TO IMPROVE YOUR CREDIT SCORE

Excellent

Good

Poor

Your credit score is a crucial factor in your ability to secure a home loan in Australia. It is a numerical representation of your creditworthiness based on your financial history and repayment behaviour. A [good credit score](#) demonstrates to lenders that you are a responsible borrower and that you will probably repay your loan on time.

We're passionate about helping you get the best deal possible on your home loan. That is why we have prepared this quick guide – a clear roadmap to improving your credit. We want you to feel confident and supported on your path to securing a home loan. These 20 tips are from our expert mortgage brokers, who have decades of experience in the industry. Let's dive in.



### Tip 01

Pay all bills on time without exceptions; even one late payment can damage your score.



### Tip 02

Make payments in cash when possible to reduce reliance on credit.



### Tip 03

Prioritise paying off high-interest debts.



### Tip 04

Consider selling assets, like cars, to clear outstanding loans.



### Tip 05

Limit [credit inquiries](#), especially hard ones; try to make only mortgage inquiries.



### Tip 06

Maintain consistent utility and phone providers, avoiding frequent changes.



### Tip 07

Rebuild a positive credit history if you've faced bankruptcy or defaults.



### Tip 08

Minimise new credit applications, especially unsecured debts and personal loans.



### Tip 09

Be cautious about [filing applications with multiple lenders](#), which can harm your credit rating.



### Tip 10

Build savings through regular deposits to show financial stability.



### Tip 11

Seek [credit repair services](#) to address bad marks on your credit report.



### Tip 12

Use credit repair experts to enhance your eligibility for a home loan.



### Tip 13

Maintain consistent employment, income and residence to demonstrate stability.



### Tip 14

Keep credit accounts open for good repayment history; close if lender cites borrowing issues.



### Tip 15

Become an authorised user on a credit card with a positive payment history to build credit.



### Tip 16

Promptly dispute any errors on your credit report to rectify inaccuracies.



### Tip 17

Stay vigilant against credit repair scams; real improvement takes time.



### Tip 18

Reduce debt to improve your [debt-to-income ratio](#).



### Tip 19

Get pre-approved for a home loan before house-hunting to spot credit issues early.



### Tip 20

Seek advice from a financial counsellor or mortgage broker specialising in credit repair and home loans.

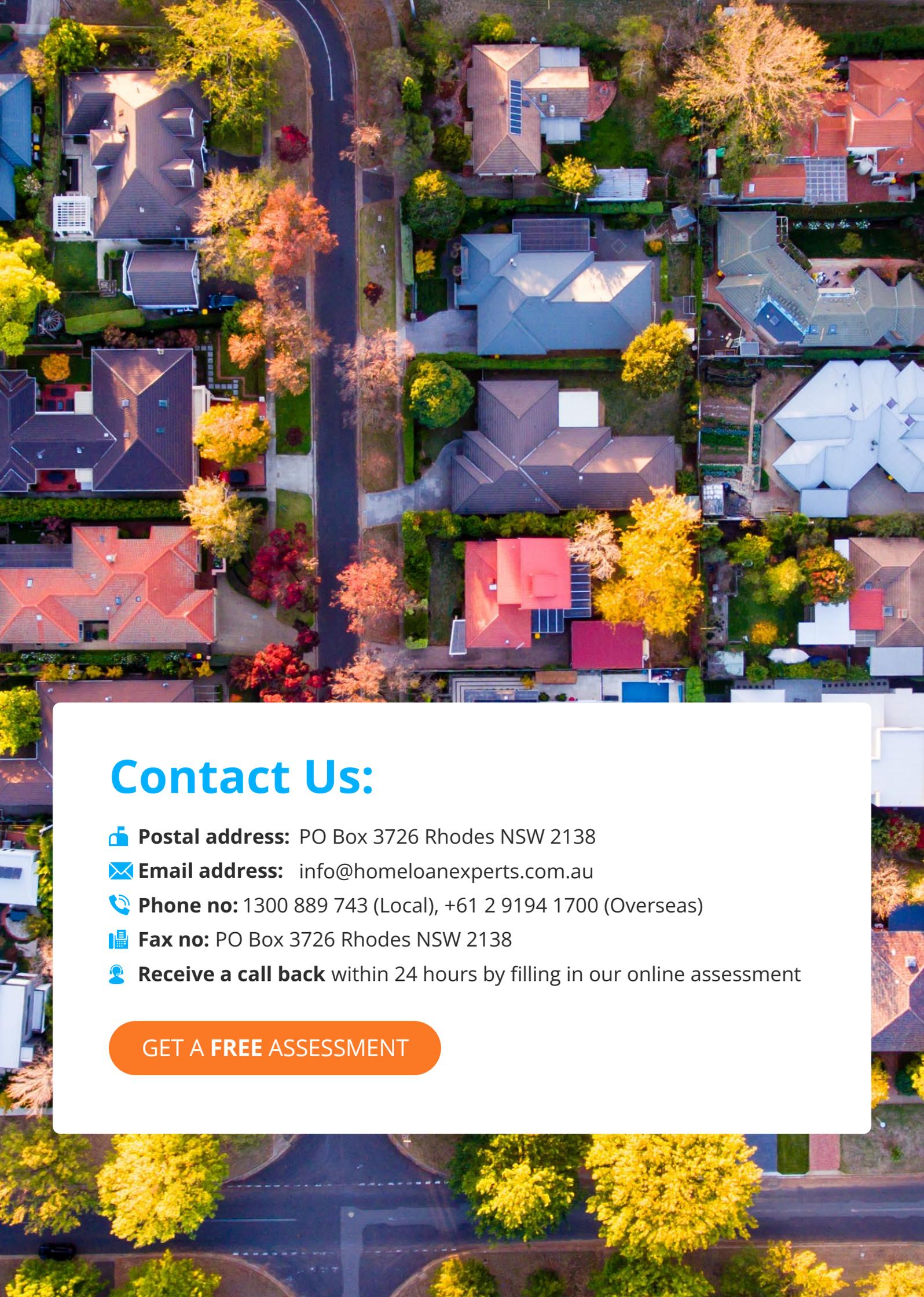
Remember that improving your credit score is a gradual process. By following these tips and making responsible financial decisions, you can work towards a stronger credit profile, which can save you money and open up more opportunities for financial growth.

## Ready For Homeownership?

Reach out to our expert mortgage brokers at **1300 889 743** or complete our free [online assessment form](#). With decades of industry experience, our team is dedicated to guiding you on your journey to home loan approval.

## Disclaimer:

*The information provided within this guide is intended for informational purposes only and should not be construed as personal or financial advice. We strongly recommend seeking the counsel of a financial adviser or credit expert for personalised guidance tailored to your unique financial needs.*



## Contact Us:

 **Postal address:** PO Box 3726 Rhodes NSW 2138

 **Email address:** [info@homeloanexperts.com.au](mailto:info@homeloanexperts.com.au)

 **Phone no:** 1300 889 743 (Local), +61 2 9194 1700 (Overseas)

 **Fax no:** PO Box 3726 Rhodes NSW 2138

 **Receive a call back** within 24 hours by filling in our online assessment

[GET A FREE ASSESSMENT](#)