



Loan Discharge Authority Form

Please note: Delays in settlement may occur if all required fields are not completed.
If you have any queries completing this form please call **13 30 30**.

Mark boxes with (X) where appropriate, otherwise please use block letters.

SECTION A - BORROWER DETAILS

Borrower 1

Borrower 2

Current correspondence address

Unit No.		Street No.		Street name				
Suburb					State		Postcode	

Phone number

Fax number

Mobile phone number

Address after settlement (if different)

Unit No.		Street No.		Street name				
Suburb					State		Postcode	

SECTION B - PROPERTY DETAILS (include details of the property/properties you are releasing)

Property address 1

Unit No.		Street No.		Street name				
Suburb					State		Postcode	

Expected settlement date*

Property address 2

Unit No.		Street No.		Street name				
Suburb					State		Postcode	

Expected settlement date*

(Please use a new form for additional properties)

* See information overleaf

Caution: If you have a fixed interest rate facility and choose to discharge, early repayment fees and break costs may apply.

Reason for Discharge

Internal Refinance

External Refinance to lender (name of lender)

Sale of Property

Substitution of security

Other (please specify)

Tick (✓) appropriate box below.

Full Discharge (Close all loan accounts and release all securities held).

Loan number

Loan number

Loan number

Loan number

Partial Discharge (Release of a security property where multiple properties held as security).

Loan number

(Circle one only) Reduce balance by/Reduce limit to

 \$

Loan number

(Circle one only) Reduce balance by/Reduce limit to

 \$

If you require settlement on a specified date, your conveyancer/solicitor or other acting party will need to contact our representative Perpetual, to book this in at least 10 days prior to avoid delays. Contact details will be provided on receipt of this request.

If there are funds remaining after settlement, which bank account would you like credited with the excess?

BSB	Account number
<input type="text"/>	<input type="text"/>

SECTION C - YOUR SOLICITOR/REFINANCIER/CONVEYANCER DETAILS (Circle applicable)

Only complete this section if you are discharging through a Solicitor, Refinancier or Conveyancer.

Name

Address

Unit No.		Street No.		Street name				
Suburb					State		Postcode	

Phone number Fax number

SECTION D - BORROWER'S DECLARATION (Note: All borrowers to the loan facility must sign this declaration)

I have read, understood and accept the explanatory notes to this *Discharge Authority Form* and wish to discharge a security in accordance with my instructions above.

Signature 1	<input type="text"/>	Signature 2	<input type="text"/>
Date	<input type="text"/>	Date	<input type="text"/>

DISCHARGING A SECURITY WITH AMP BANKING

Explanatory notes:

Why does AMP Banking need a Discharge Authority Form?

A signed declaration is required from all borrowers before AMP Banking can release a security. Completion of this form ensures AMP Banking will receive all the information required to release the security for either a Full Discharge or a Partial Discharge.

What is the difference between a Full Discharge and a Partial Discharge?

A Full Discharge is when all Secured Properties (securities) are to be released and all loan accounts attached to those securities are to be closed. A Partial Discharge is when multiple secured properties (securities) are held as security and the loan balance is reduced to allow the release of a secured property (this may be subject to a Credit Assessment).

***When will you hear from AMP Banking?**

- For a Term Loan Facility the final payout figure will be calculated 2 working days before the advised settlement date and will be advised to you or your nominated representative (eg solicitor or refinancier) when settlement details are confirmed.
- For a Flexible Loan Account or Line of Credit facility the final payout figure will be calculated on the morning of settlement and will be advised to you or your representative by phone at that time.

Other important information

- AMP Banking requires 10 working days from receipt of a fully completed *Loan Discharge Authority Form* to release a security.
- Delays in settlement may occur if all fields on the *Loan Discharge Authority Form* are not completed.
- Three days prior to settlement any account being closed (including a Flexible Loan Account or Line of Credit) will be frozen. This means we can accept no further withdrawals or deposits to your account. Outgoing cheques or incoming periodic payments (eg through your pay office) will also be returned if presented after this date. Please make sure you make the relevant arrangements regarding payments to and from your account.
- Fees will be charged where applicable under the Terms and Conditions of the loan. Please refer to the AMP Banking Home Loan *Fees and Charges Guide* for full details. Early repayment fees and break costs may apply.
- All borrowers to the loan facility must sign the *Loan Discharge Authority Form*.

Where can I get help completing this form?

If you have any questions on how to complete this form please call 13 30 30.

Where do I send the completed form?

Please mail completed form to:

Loans Servicing
AMP Banking
Reply Paid 79702
PARRAMATTA NSW 2124
Australia

Forms can also be faxed to 1300 656 392.